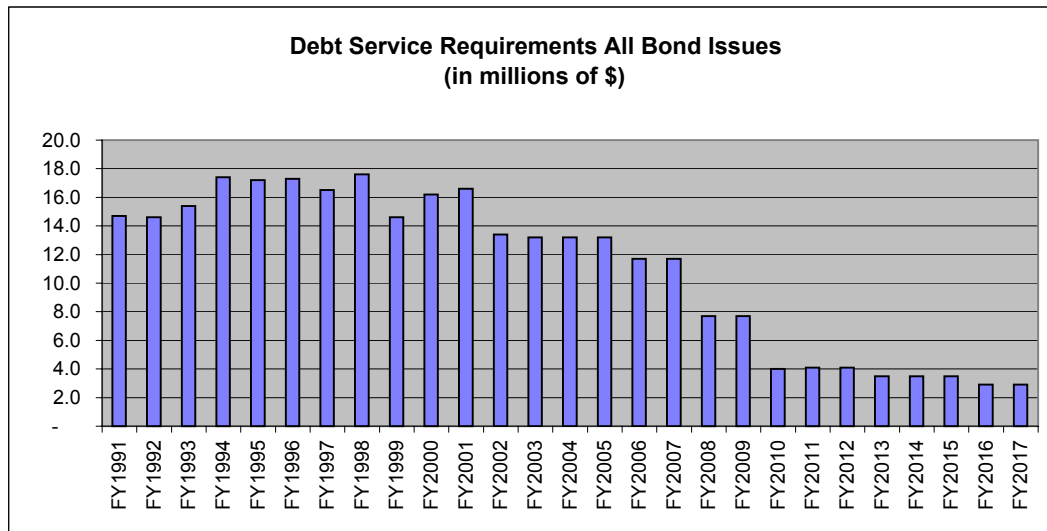


DEBT SERVICE FUNDS

RESOURCES AVAILABLE	FY 1999/2000 ACTUAL	FY 2000/2001 ORIG. BUDGET	FY 2000/2001 EST. ACTUAL	VARIANCE- INCREASE (DECREASE)	ADOPTED FY 2001/2002 BUDGET	FY 2001/2002 % Change Increase (Decrease)
Revenues:						
Interest Earnings	\$ 161,773	84,588	106,161	21,573	81,800	(3%)
<i>Total Revenues</i>	<u>161,773</u>	<u>84,588</u>	<u>106,161</u>	<u>21,573</u>	<u>81,800</u>	<u>(3%)</u>
Other Financial Resources:						
Transfer from General Fund	10,267,419	9,882,963	9,880,667	(2,296)	10,535,629	7%
Transfer from Water and Sewer	407,990	407,990	407,990	-	407,990	0%
Transfer from Central Services	-	140,455	140,455	-	140,455	0%
Bond Proceeds	44,556	50,000	50,000	-	150,000	200%
Transfer from Beach CRA	602,559	602,945	602,945	-	911,445	51%
Transfer from General CIP	1,493,680	1,493,680	1,493,680	-	1,493,680	0%
Reserves	671,953	873,973	912,716	38,743	617,408	(29%)
<i>Total Other Financial Resources</i>	<u>13,488,157</u>	<u>13,452,006</u>	<u>13,488,453</u>	<u>36,447</u>	<u>14,256,607</u>	<u>6%</u>
<i>Total Resources Available</i>	<u>\$ 13,649,930</u>	<u>13,536,594</u>	<u>13,594,614</u>	<u>58,020</u>	<u>14,338,407</u>	<u>6%</u>
RESOURCES ALLOCATED						
Expenses:						
Debt Service	\$ 12,737,214	12,956,594	12,977,206	20,612	13,668,407	5%
<i>Total Expenses</i>	<u>12,737,214</u>	<u>12,956,594</u>	<u>12,977,206</u>	<u>20,612</u>	<u>13,668,407</u>	<u>5%</u>
Other Financial Uses:						
Transfer Out	-	-	-	-	-	-
Reserves	912,716	580,000	617,408	37,408	670,000	16%
<i>Total Other Financial Uses</i>	<u>912,716</u>	<u>580,000</u>	<u>617,408</u>	<u>37,408</u>	<u>670,000</u>	<u>16%</u>
<i>Total Resources Allocated</i>	<u>\$ 13,649,930</u>	<u>13,536,594</u>	<u>13,594,614</u>	<u>58,020</u>	<u>14,338,407</u>	<u>6%</u>



New debt service is budgeted for tax increment bonds for the Northwest Progresso Flagler Heights Community Redevelopment Agency.

Debt Service Requirements Until Maturity
All Bond Issues*

<u>Fiscal Yr</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001/02	\$ 8,881,773	4,341,287	13,223,060
2002/03	9,285,995	3,952,022	13,238,017
2003/04	9,535,947	3,507,946	13,043,893
2004/05	9,921,668	3,068,062	12,989,730
2005/06	9,183,196	2,606,520	11,789,716
2006/07	9,515,574	2,185,345	11,700,919
2007/08	5,908,845	1,784,628	7,693,473
2008/09	6,193,054	1,513,727	7,706,781
2009/10	2,818,251	1,227,783	4,046,034
2010/11	2,979,485	1,072,587	4,052,072
2011/12	3,146,811	907,066	4,053,877
2012/13	2,720,283	731,601	3,451,884
2013/14	2,869,962	582,072	3,452,034
2014/15	3,035,909	424,125	3,460,034
2015/16	2,650,000	264,137	2,914,137
2016/17	2,805,000	116,462	2,921,462
	<u>\$ 91,451,753</u>	<u>28,285,370</u>	<u>119,737,123</u>

There are no debt limitations in the City Charter or State Statute.

* An additional \$19,055,00 has been borrowed from the Sunshine State Governmental Financing Commission, with variable interest rates. The City also has a master lease letter of credit with SunTrust Bank for the purchase of public safety equipment. These loans are not included above. Additionally, the City is planning to issue \$350 million in Water and Sewer Revenue Bonds over the next 10 years, an additional Sunshine State loan for the construction of a new Construction Services facility at Lincoln Park, and \$30 million in Excise Tax Bonds for recapitalization of existing infrastructure. These additional bond issues are not included above because they have not been issued at the time of budget document printing.